



EVOLUTION IN TRADING

AQUANITE (AQN) EVOLUTION IN TRADING

AQUA Labs is delivering a multi-strategy trading and asset management ecosystem through its innovative **Ace Quantum Universal Arbitrage** (AQUA) system. AQUA Labs provides a technological bridge between cryptocurrency investors and traders: investors hold digital assets and seek a diverse of returns, while traders have the ability to manage such assets and benefit from a strong ecosystem to support them.

AQUA system platform provides access to sophisticated strategies and services previously reserved only for the elite. These are based on sophisticated machine learning techniques, ranging from short-term alpha- based market making to longer-term smart index allocations, and can profit during bear or volatile markets. Our platform is also a gateway to services such as liquidity provision, treasury management, and execution.

AQUA Labs is able to recruit top-notch traders by providing an advanced research infrastructure and streamlining the capital process. By standardizing how assets are allocated and strategies are evaluated, traders can focus on the markets rather than the minutiae of handling a fund. Finally, traders are compensated according to a flexible formula which has roots in agile trading firms, inspiring consistently high performance.

AQUA ecosystem is driven by leading trading strategies, and since there is so much fees to be paid to AQUA system for the use of the software to make arbitrage easier and profitable. Team behind AQUA Labs begins by issuing parent token, **AQN** a utility token which can be used to pay for services or strategies, staked by users to incubate new trading teams, and carries unique loyalty benefits. As the platform matures, we will subsequently release more token holder benefit to investors: these are securities which represent tokenized units of each mature strategy. This structure gives AQUA enormous flexibility in its initial technological and business development, whilst appealing uniquely across specific investor types and targeted jurisdictions.

1. INTRODUCTION	3
2. BOTTLENECKS	3
3. TEAM BEHIND AQUA ECOSYSTEM	5
a. Our Expertise	5
b. Blockchain Technologies	6
c. Software Development.....	6
d. Hardware Security Module (HSM)	6
4. WHAT IS AQUA ECOSYSTEM?	7
5. WHY ACE QUANTUM UNIVERSAL ARBITRAGE SYSTEM (AQUA)	8
6. AQUA Trading Strategies	9
a. Triangular Arbitrage.....	10
b. Strike Arbitrage.....	10
c. Reversal Arbitrage.....	11
d. Box Spread Arbitrage.....	11
7. AQUANITE (AQN)	11
8. DETAILS OF AQUANITE (AQN)	12
9. WHAT MAKES AQUANITE (AQN) DIFFERENT	12
A. Incubating New Trading Teams.....	12
B. True Ecosystem Tokenomics.....	13
C. Token Holder Pricing Protection	14
10. FUTURE ROADMAP	15

1. INTRODUCTION

The number of instruments traded on crypto-exchanges has exceeded 1000. According to analysts, the total capitalization of the market will exceed \$5 trillion by 2025.

New investment IT and blockchain technologies are actively developing around the world. Based on high-quality technical background, distributed teams from different countries with the participation of international experts create projects and issue tokens that attract interest and resources to a wide audience of crypto-investors all over the world.

Blockchain technology contributed to the emergence of a completely new form of financial markets and changed the role of investors in the new decentralized economy.

Since, most likely, the penetration of algorithmic trading in the cryptocurrency markets will reach values comparable to the classical financial industry, which is related to the development of the crypto-exchange infrastructure and the growing capitalization of the crypto-currency markets, institutional investors will be increasingly interested in the new perspective sector. This, in its turn, will certainly become a powerful impulse for an increase in the volume of crypto assets under management by algorithmic funds.

2. BOTTLENECKS



The crypto ecosystem has grown tremendously over the past decade, but its potential as an asset class for investment is still in early stages. Most crypto investors follow a relatively simple buy-and-hold strategy, and despite the recent rise of ICOs, investors – and their portfolios – largely rise and fall together.

This is problematic for the industry's long-term outlook. While bull markets attract widespread attention and media coverage, down markets coincide with a rapid loss of interest as all investors are uniformly impacted. Volatility increases as investors chase the same set of returns and opportunities. More importantly, this type of marketplace dampens new investments and productivity: as popular interest ebbs, fundraising, recruiting, and regulatory progress all become much more difficult. Uncertainty discourages new investors, entrepreneurs, and employees from committing capital and labor into the blockchain economy.

As a strong contrast, we can compare cryptocurrencies against the mature equities market. Quantitative long-short funds, market neutral strategies, and multi-directional leveraged instruments ensure that there are ways for investors to profit in any market environment. While equities are still exposed to business cycles, the availability of more complex products means that investors are able to price in macroeconomic factors more efficiently. This moderates instability, increases economic predictability, and promotes business growth.

In order to strengthen the cryptocurrency ecosystem, we need to usher in a world with more sophisticated investment options. Investors are demanding ways to take a more diverse set of risks, and they need trustworthy options to do so.

We introduce **Ace Quantum Universal Arbitrage** (AQUA) system, multi-strategy investment vehicle which will herald the industry's maturation as an asset class. We intend for AQUA system to become an accepted way of investing in the space and a gateway for attracting the best talent into analyzing and trading blockchain assets.

Eventually, we anticipate AQUA system to move past cryptocurrencies towards disrupting the traditional investment management space as well. Through a decentralized approach to asset allocation and fund management, we can address some of the industry's core deficiencies.

3. TEAM BEHIND AQUA ECOSYSTEM



AQUA Labs is a leading blockchain SaaS enterprise. **AQUA Labs** is capable of developing and delivering complex blockchain based software/hardware products.

For clients who need their own blockchain products, our experienced team of developers create custom blockchains in partnership with your team to deliver a fully-functioning blockchain with the features you require, backed with technical support

a. Our Expertise

In 2020, in the prolonged and sustained worldwide battle against Covid-19 virus, many industries and businesses have grinded to a halt, with countless being affected or even laid off in this trying period. With recession looming large, industries and businesses find it even harder to scale and profit.

UN analysts projected the global unemployment rate reaching 10% with collapse of tourism, hospitality, energy industries and a significant downturn in consumers buying power.

b. Blockchain Technologies

Blockchain as the leading emerging industry, over recent years has been extolled as a revolution in business technology. In the nine years since its launch, companies, regulators, and financial technologists have spent countless hours exploring its potential. The resulting innovations have started to reshape business processes, particularly in accounting and transactions.

An important emerging perspective is that the application of blockchain can be most valuable when it democratizes data access, enables collaboration, and solves specific pain points.

Conceptually, blockchain has the potential to revolutionize business processes in industries from banking and insurance to shipping and healthcare. Still, the technology has not yet seen a significant application at scale, and it faces structural challenges, including resolving the innovator's dilemma.

c. Software Development

AQUA Labs is a leading software development company specializing in blockchain platform and DApp development. Their field of expertise includes helping both start-ups and enterprises turn raw ideas into state-of-the-art solutions.

Blockchain software built by **AQUA labs** allows businesses streamline their operations, creating a secure and transparent infrastructure. They use advanced technologies and proven methodologies to drive radical changes.

d. Hardware Security Module (HSM)

We also design and develop hardware infrastructure meant for enabling a more secured environment for software programs. This enables our clients to utilize our solutions in a more secured manner eliminating potential cyber risks.

We also provide clients secured hosting and encrypted storage services within our data vaults, giving our clients the maximum data protection.

WHAT IS AQUA SYSTEM?

A REVOLUTIONARY ARBITRAGE TRADING BOT THAT
PREDOMINANTLY EXCEL IN EXPLOITING
MARKET PRICE INEFFICIENCIES IN
THESE 3 MAJOR MARKETS.



COMMODITIES



SPORTS



CRYPTOCURRENCIES



4. WHAT IS AQUA ECOSYSTEM?

AQUA System is an arbitrage software owned by AQUA LABS that runs on various algorithms and parameters to maximize benefits in the arbitrage industry. It is versatile and adaptive as the name AQUA truly means. Being in the tech industry for more than 2 years, AQUA has reached out to more than 100,000 individuals and created many testimonials worldwide in different parts of the world. However, there are development and maintenance cost of such technology, users will have to subscribe performance fee called the AQUA fee. These aqua fees has accumulated to a multi-million business in the past 2 years. These fees are deducted from the profits that were made by the system to the users and it could go as high as 30% of the profits made.

Statistics have shown that based in the month of April 2020 and May 2020, more than USD\$50,000,000 of performance fees has been paid to AQUA system. This will constantly grow as the users of AQUA system are constantly expanding. Estimated growth could reach up to USD\$100,000,000 a month by the end of 2020.

5. WHY ACE QUANTUM UNIVERSAL ARBITRAGE SYSTEM (AQUA)



AQUA system provides client 3 of the most effective arbitrating models in various industries
Commodities – Cryptocurrencies – Sports

Commodity market is a market that trades in primary economic sector widely referred to as industrial raw materials.

These includes energy commodities, basic raw material commodities and soft commodities like agricultural products. AQUA Commodities compare over 30 pairs of commodity trades per second to detect arbitrage opportunities, then automatically executes trade orders to a market center or exchange

Cryptocurrency serves mainly as a borderless digital currency. This highly volatile market presents unprecedented amount of arbitrating opportunities AQUA Crypto consists of traditional cross exchange 2-way arbitrages and the more advanced triangular 3-way arbitrage. Incorporating high speed data analysis and high frequency order management and execution, AQUA Crypto stands at the apex of the industry.

Sports arbitrage refers to the wager with overlapping odds between bookmakers in sporting events to make profits. With over 300 major leagues and thousands of minor leagues around the world

This presents countless arbitraging opportunities each day. AQUA Sports scans through the sports bookmakers worldwide, identifies arbitraging opportunities for users, then automatically calculates the fund allocation for bets and the profit margins before finally executing the bets. With simple understanding and application, you will be well on your way to guaranteed profits every time.

AQUA Sports is monitored, maintained and serviced by an onsite team of both software and hardware engineers. It has an inbuilt strict “wager refusal” process that absolutely no bets would be placed if the module is detected to be faulty to ensure smooth operations.

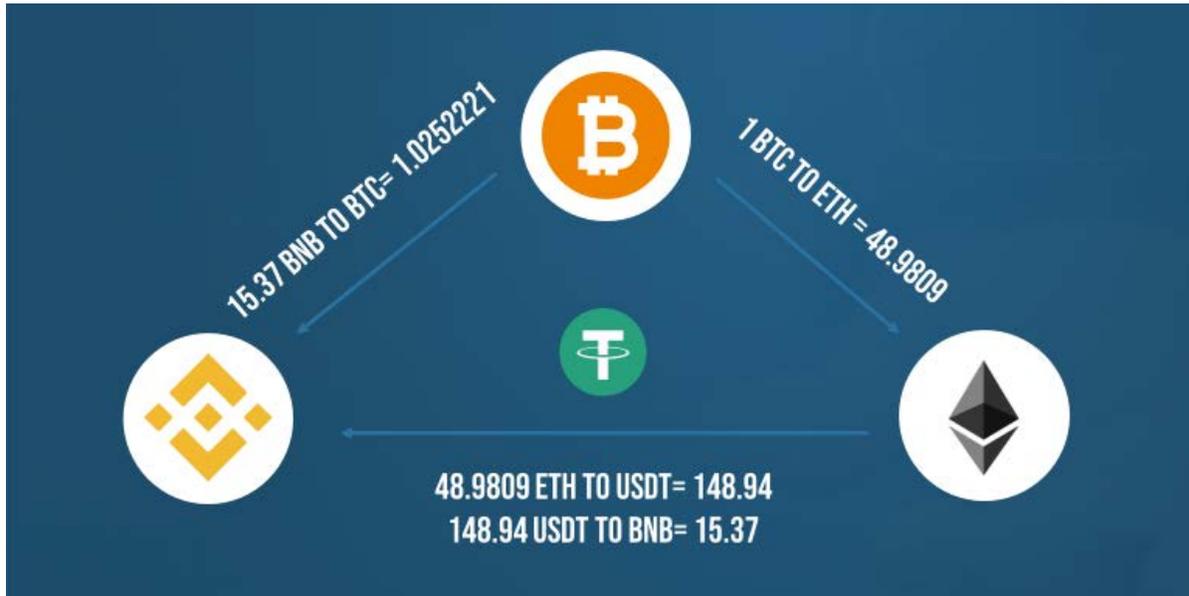
Features	AQUA System	Other Crypto Trading Software	Trading on Exchanges
Simple/Fast Registration	✓	✓	✗
Profit Sharing Program	✓	✗	✗
Easy to add Fiat/Crypto	✓	✗	✗
World-Standard Security	✓	✗	✗
24/7 Customer Support	✓	✓	✓
Advanced Trading Design	✓	✓	✗
Advanced Trading Engine	✓	✗	✗

6. AQUA Trading Strategies

AQUA Trading strategies is consisting of the following four strategies which is based the bot is based on a Python AI script that runs 24/7 to collect price data from the crypto exchange of each triangular pairs. The data collected is then run through the AI for analysis and then a risk-arbitrage factor is given to the analysis. In the case of a positive factor, the bot automatically places trades using trade APIs within split seconds. This process will continue to repeat itself on other triangular pairs.

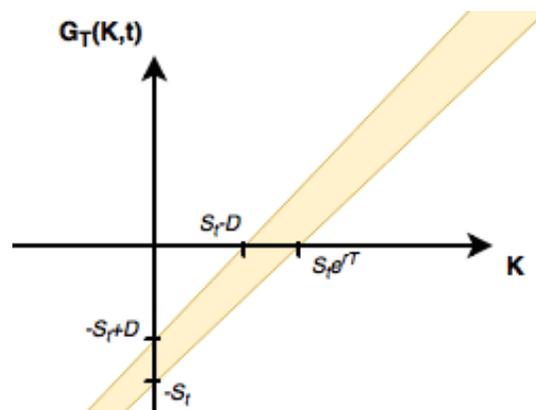
a. Triangular Arbitrage

Triangular arbitrage (also referred to as cross currency arbitrage or three-point arbitrage) is the act of exploiting an arbitrage opportunity resulting from a pricing discrepancy amount three different currencies in an exchange market.



b. Strike Arbitrage

Strike arbitrage is a strategy used to make a guaranteed profit when there's a price discrepancy between two options contracts that are based on the same underlying security and have the same expiration date, but have different strikes. The basic scenario where this strategy could be used is when the difference between the strikes of two options is less than the difference between their extrinsic values.



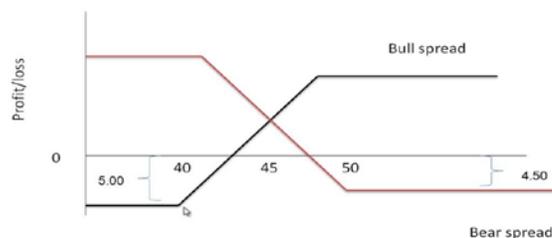
c. Reversal Arbitrage

As stated, synthetic positions emulate other positions in terms of the cost to create them and their payoff characteristics. It's possible that, if the put call parity isn't as it should be, that price discrepancies between a position and the corresponding synthetic position may exist. When this is the case, it's theoretically possible to buy the cheaper position and sell the more expensive one for a guaranteed and risk free return.

d. Box Spread Arbitrage

This box spread is requires high skilled strategy that involves four separate transactions. Once again, situations where you will be able to exercise a box spread profitably will be very few and far between. The box spread is also commonly referred to as the alligator spread, because even if the opportunity to use one does arise, the chances are that the commissions involved in making the necessary transactions will eat up any of the theoretical profits that can be made.

Box Spread



7. AQUANITE (AQN)



Introducing, AQUANITE (AQN), a utility cryptocurrency that will allow AQUA users to gain discounts on their AQUA fees. Previously, AQUA fees were priced at **30%** of profits made, now, with AQUANITE, fees will be much lower at only **20%** of profits made. By owning AQUANITE, you will automatically be paying **33.33%** discount based on the original AQUA fees that you were paying for. With a discount in fees, it means higher profit margin for users to make.

8. DETAILS OF AQUANITE (AQN)

Total Supply: 500,000,000 AQN

Blockchain: ERC 20

Price to be launched at: USD\$1.00

Features	AQUA System
Phase 1 release	100,000,000 AQN at 20% Bonus
Phase 2 release	100,000,000 AQN at 10% Bonus
Phase 3 release	50,000,000 AQN at Open Market with no bonus

9. WHAT MAKES AQUANITE (AQN) DIFFERENT

a. Incubating New Trading Teams

A core function of AQUA is the addition of new fund managers and trading teams. Identifying the most promising traders is such a paramount part of our growth, but is a decision that is also one of the most difficult. From decades of experience in traditional trading firms, most of our professionals agree that it is extremely challenging to correlate the future profitability of a trading team with their performance on an interview or screening process.

In our earliest stages, the core AQUA team is personally vetting our earliest strategists to ensure the highest quality. Our decisions mainly revolve around the following characteristics:

Strong background in the crypto or traditional finance world. We look for individuals and teams who have verifiable track records, a robust reputation or pedigree, and strong knowledge of what they've done and are looking to do.

Diversification. We want to add fund managers who are sufficiently different from each other so that token holders have an opportunity to choose from different types of risk. This includes risk across asset class, type of strategy, sharpe ratio, capital usage requirements, etc.

Teams over individuals. We recognize that handling a fund is hard work and it can be easier with others to bounce ideas off of. We prefer small groups with preexisting familiarity and diverse skillsets.

Stability over capital usage, at least initially. We are primarily interested in higher sharpe strategies to begin with, as they require less capital and it is quicker to establish statistical significance that they are working as intended. As we expand and grow, we imagine that we will start searching for higher capacity but lower sharpe strategies.

When novel strategies are introduced in this way, the core AQUA Labs entity takes on the risk of seeding the initial capital outlay and covering inaugural costs. This is made easier by the fact that most strategies require little capital at the onset, but also such that a nascent strategy can establish an auditable track record of performance. After a period of maturation, new strategies will “graduate” towards issuing a security token of their own.

Since recruitment is such a vital component of AQUA Labs, we plan to democratize this process and allow for AQN token holders to assert their opinions through the incubation process.

After thorough background checks and the endorsement of at least one of our principals, new trading teams will be profiled and marketed in our portal to AQN token holders. AQN holders will then be allowed to stake their tokens towards the incubation of trading teams which they believe will succeed.

b. True Ecosystem Tokenomics

With AQN having a strong and core business to support and AQUA ecosystem to further create a demand, Aqua Labs has made a promise to the users to develop an **Automated Price Protection (APP)** protocol to preserve the value. How will APP work? Aqua Labs will use a minimum price of USD\$1.00 to buy AQN back using Aqua Fees. Which means users need not worry about the fluctuation of AQN if it goes below USD\$1.00 as they can always use it to pay for fees at USD\$1.00. Any valuation above USD\$1.00, AQUA labs will follow the market rate to allow users to pay for their fees. With this APP, users also will never have to sell AQN below USD\$1.00 because it will only make economic sense to use it to pay for Aqua Fees. Therefore, this protocol has created an automated price protection for AQN to not go low USD\$1.00. The unique protocol of **APP** has never been used in the crypto currencies space before, but now, AQN has proven that price can always be protected

For Instance:

USD\$100,000 account will generate average of 15% returns which is **USD\$15,000** per month. Out of this, **USD\$4,500** will be paid to Aqua Lab for Aqua fee per month. If AQN is used, user only need to pay **USD\$3,000** per month instead. **USD\$1,500** will be saved monthly, and within a year, a user can save **USD\$1,500*12= USD\$18,000** of fees if AQN is used.

WHY SHOULD YOU BUY AQN?

JUBILEE ACE'S TOKEN PRICE PROTECTION POLICY (PPP)

EVERY AQN SHALL BE REGARDED AS \$1.00 IF MARKET
PRICES FALL BELOW \$1.00 WHEN UTILIZED
AS PAYMENT FOR AQUA FEES.

PAYMENT BY AQN APPLIES DISCOUNT LIKEWISE.



c. Token Holder Pricing Protection

There is an **Automatic Circulation (AC)** ecosystem for AQN to be sustainable. Every day, month and year, there will always be people paying for AQUA fees. This is a constant business with 2 years of track record. The amount of fees is estimated to be more than USD\$100,000,000 every month by end of 2020. Therefore, to use AQUA smarter, users will opt to purchase AQN regularly to pay for the AQUA fees for discounted price. Since there is only a limited of 500,000,000 AQN at USD\$1.00 circulating in the market, just 5 months or less of AQUA fees will out demand the initial total supply. This will lead to price increment if users do not sell it at lower than USD\$1.00 per AQN. With this Automated Circulation (AC) at such volume, you will not need long to see the price increment of AQN

Success stories of exchanges using their internal token such as LEO, BNB, HT has been the talk of the town in crypto currency space, by providing discounted rates to their trading fees. AQN supports the performance fees of AQUA system which is a tangible technological product that can be purchased by users. This alone could push the sustainability and even to the inflation of AQN to a much higher status than these exchange owned tokens.



LONG-TERM OBJECTIVE

TO ESTABLISH AQN
INTO THE TOP 10 CRYPTOCURRENCIES ON
COINMARKETCAP (CMC).



10. FUTURE ROADMAP

AQUA Labs's future development of SaaS, Software as a Service will also allow leasing or subscription fees to be paid with AQN. This creates another business demand and allow for value increment. Currently, there are more than 100,000 individuals using AQUA system via the marketing arm of Aqua Lab which is Jubilee Ace. However, with SaaS, it is estimated to be able to reach out to more than **5 million** users by end of 2022. With each SaaS costing at USD\$100 per month, there will be a **USD\$500,000,000** of demand for AQN **monthly**. This will a huge value increment to AQN and leads a huge inflation of the price. AQN is estimated to be valued at **USD\$18.00** by end of **2022**, which will lead to a total market cap of **USD\$9Billion**. This will push AQN to the top 10 cryptocurrencies in the world with actual utility and demand

JULY 2020 – Public Sales Phase 1

AUG 2020 – Public Sales Phase 2

SEP 2020 – Public Sales Phase 3

OCT 2020 – Beta Testing for APP Protocol (Automated Pricing Protocol)

NOV 2020 – Launch of APP Protocol (Automated Pricing Protocol)

DEC 2020 – Listing AQN on Top 10 Exchanges

JAN 2021 – Start of Incubation Program

FEB 2021 – Development of AQUA Protocol

APR 2021 – Cross-Chain Development for AQN to DeFi Protocols

JUNE 2021 – Launch of AQUA Protocol

DISCLAIMER IMPORTANT INFORMATION

You must read the following disclaimer before continuing. The following disclaimer applies to the attached document and you are therefore advised to read this carefully before reading, accessing or making any other use of the attached document. By accessing the AQUA Ecosystem White Paper (the "White Paper"), you acknowledge that you have read, understood and accepted the terms set out in this notice.

Selling restrictions

The White Paper is intended solely to provide information and outline the technical aspects of the token and the platform <https://jubileeace.com>. The White Paper is not constructed in accordance to Article 652a and Article 1156 of the Swiss Code of Obligations and does not constitute a Prospectus, an offering document, an offer, solicitation for investment, or engaging in any other similar activities as an offer in any jurisdiction, nor does it constitute or is purported to constitute an investment advice, nor to provide any (including personalized) investment recommendations. Investors should make their own decision to buy or subscribe to buy AQN tokens solely based on the Official Prospectus, which is published by <https://jubileeace.com> or after consulting with their legal, investment, tax, accounting, and other advisors to determine the potential benefits, burdens, and other consequences of such actions related to the AQUA Lab Limited. Hence, this White Paper has no legal validity and is not legally binding and cannot be relied upon, neither used as a mean to claim direct or indirect, incidental, punitive or consequential damages (including for the loss of profit or revenue) arising out of or in connection with this damages from <https://jubileeace.com> and any of its subsidiaries <https://jubileeace.com> or any its officers, directors, agents, and employees, affiliates, successors and assigns. The securities AQN Tokens will not be registered under or offered in compliance with applicable securities laws of any state, province, territory, county or jurisdiction of the United States or in any jurisdiction in which such offer or solicitation would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction and therefore no offer, solicitation, advertisement or whatsoever is made with respect to the citizens, permanent residents, and green card holders and any persons residing in the United States. AQN Tokens are not for sale or distribution directly or indirectly in or into any jurisdiction into which the same would be constructed as unlawful."

Forward-looking statements

This White Paper may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans that involve risks and uncertainties. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the AQN Token and the Company, the Group and its' subsidiaries to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements for any reason. No representation, expressed or implied is or will be given and no responsibility or liability is or will be accepted by the Group its directors, employees, agents, and advisors as to the accuracy or completeness of the information contained herein. No legal, regulatory, tax advice nothing contained in this White Paper constitutes investment, legal, business, tax or other advice. In particular, the information in this White Paper does not take into account your investment objectives, financial situation or particular needs. Before making an investment decision, prospective contributors should consider their own objectives, financial situation, and needs and seek legal, tax, financial advice in accordance with their jurisdiction. The White Paper does not purport to contain all the information, which may be required to evaluate any acquisition of shares or tokens. Any interested purchaser should conduct their own independent analysis of the Company, consult with their business, tax and legal adviser and rely only on the information contained in the company.